

# Financial firm creates 150 jobs in city switch



■ Company directors Paul Reynolds and Steve Pollard are excited by the firm's expansion plans

## Moneyquest moves into St Vincent St HQ

By JONATHAN RENNIE

GLASGOW financial services company Moneyquest is to create 150 new jobs in the city.

The firm announced plans today to create more part-time and full-time posts as it moved into a new headquarters at 123 St Vincent Street.

In April, the business announced it would be creating 100 new posts, but strong demand, longer opening hours and a drive to gain an AIM listing on the stockmarket has seen that figure rise by 50%.

Operations director Paul Reynolds said: "We have

worked very hard over the last 17 years to get where we now are, but we are in no doubt that the real hard work is still to come with our ambitious expansion plans.

"With our relocation to 123 St Vincent Street, an exciting place to showcase our values, I am sure we will meet all of our future objectives.

"We are now targeting £3billion of mortgage business annually, which will move us towards becoming the biggest in our sector in the UK - and that is good news for Glasgow.

"We now intend employing an extra 150 staff coinciding with our move. These will be both full and part-time jobs - to fit in with the availability of the staff we source."

Glasgow City Council leader Steven Purcell performed the opening ceremony at the

15,000sq ft office. He said: "Moneyquest's plans to create 150 jobs in Glasgow and decision to locate its new headquarters here is great news.

"This supports all the good work going on locally and will allow even more people to share in the city's economic

**“ This is excellent news for the city and our financial services sector**

success. This is an exciting time to be involved in Glasgow.

"We have a growing international status in the financial services sector, bringing real and valuable employment to the city. Today's announcement will only help boost this reputation."

The expansion of Moneyquest has been supported extensively by Scottish Enterprise Glasgow.

The firm was formed by Paul Reynolds and brothers Steve and Derek Pollard in 1989. It currently employs 156 people.

In October 2005, it recruited Angus McSween as chairman to oversee a two-year expansion plan. It won the best performing business award at the Glasgow Business Awards in association with the Evening Times and last year the firm grew by 30%, achieving more than £8.5m in turnover.

Lesley Sawers, Glasgow Chamber of Commerce chief executive, said: "This is excellent news for the city and our already very successful financial services sector, which now employs 14% of people living in Glasgow."